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From the Orlando Business Journal:

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## Popeyes Louisiana Kitchen the latest tenant announced in \$11M Kissimmee mixed-use project

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Popeyes Louisiana Kitchen is the latest tenant announced in a \$11 million Kissimmee mixed-use project.

That's according to Owais Khanani, managing partner at Orlando-based project developer Elevation Development LLC, which owns the 7-acre vacant land poised for commercial development for Parkview at Osceola West at 7571 West U.S. Highway 192, as previously reported by *Orlando Business Journal*.

The 3,500-square-foot, two-story fast food chain (PLKI:NASDAQ) signed a long-term lease for at least 10 years, Khanani told *OBJ*. Also, Elevation Development gave its first hint of the type of 120-room hotel it's seeking with Premium Realty Inc.'s help for 60,000 square feet on the site: "a limited-service type of hotel like a Hampton Inn or Holiday Inn Express," Khanani said. After all, "There's no new hotels in the area."

The 27,000-square-foot retail site will go vertical in about 60 days. It broke ground about a month ago and has been cleared for development, with completion planned for July and tenant move-in anticipated for December 2016 or January 2017.

Subcontractor opportunities and vendor packages are still available. Contact Express Construction's Al Rahmankhah — who is handling site work of the parcels other than CVS, the only other tenant announced since marketing began around mid-2016 — at [expressconstructionn@yahoo.com](mailto:expressconstructionn@yahoo.com), as previously reported by *OBJ*.

Three other national chain tenants are in discussion with hopes of signing within 60-90 days: two fast food restaurants for 3,000 square feet and 2,500 square feet of space; and a full-service restaurant to occupy 4,500 square feet.

"That's a high-traffic area and it's a great intersection, so it was a redevelopment opportunity which we capitalized on and has generated significant tenant interest," Khanani said. "It is a tourist corridor, and the restaurants in that corridor tend to do really well. We thought that was the highest and best use."



ELEVATION DEVELOPMENT LLC

A project rendering for Parkview at 192, which is at the corner of Sherberth Road and West U.S. Highway 192 in Kissimmee

reported by *OBJ*.

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